

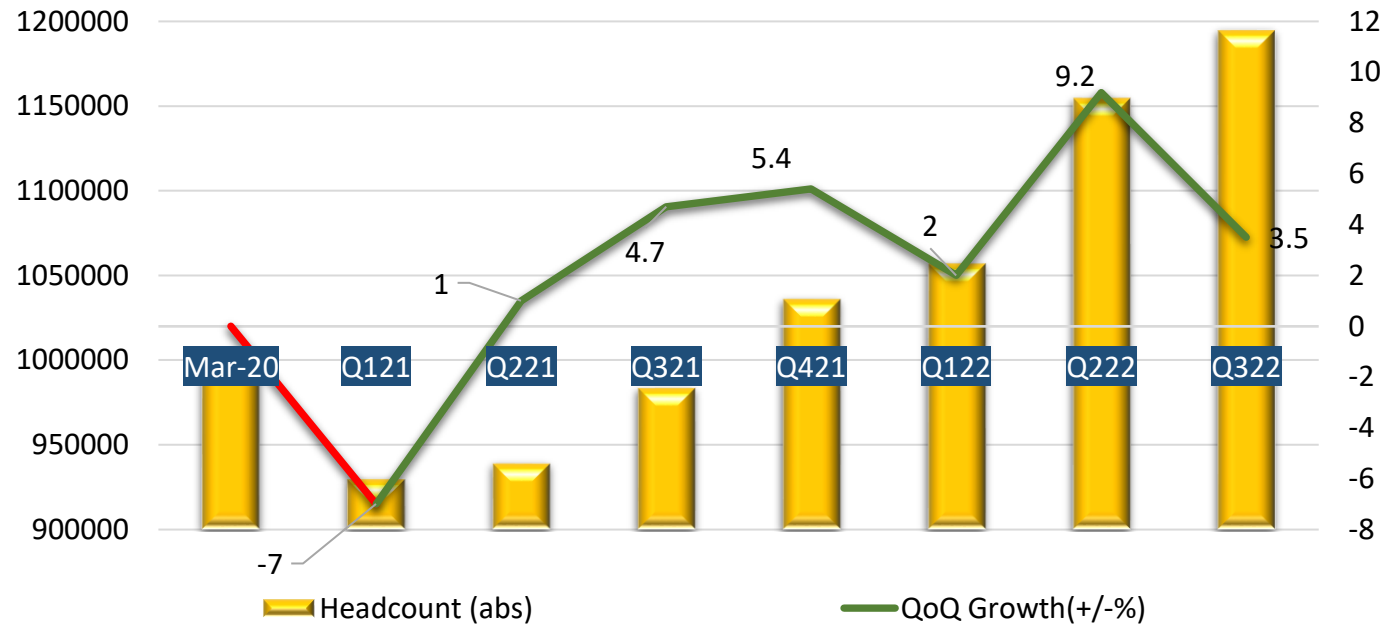
Indian Staffing Federation
Quarter 3 Report
Flexi Staffing Industry
2021-22

2022



Staffing Industry grew at 3.5% in Q322 & 21.5% YoY

21.5 % (YoY)



Staffing industry grew at a modest 3.5% Nett employment in Q322 maintaining a robust 21.5% growth YoY

Q322: ISF members represent **1.19 mn** temp staff (in tripartite model).

- In mid of 3rd wave, Oct- Dec 2021, staffing industry Nett headcount grew at a modest **3.5%** in Q322.
- ISF members have provided employment to 40 thousand new jobseekers QoQ.

YoY (Q322 vs Q321): Staffing industry grew at 21.5% YoY (Q322 vs Q321)

- ISF Staffing members Nett headcount YoY has grown at **21.5%**, indicating the consistent demand in employment across sectors

REFERENCE: Q322: Oct-Dec 21-22

REFERENCE: YoY is the headcount growth between Q322 vs Q321



INDIAN STAFFING FEDERATION



Oct - Dec 21

40,000

New Jobseekers employed through

Staffing companies :Q3 22

2.11 LAKH

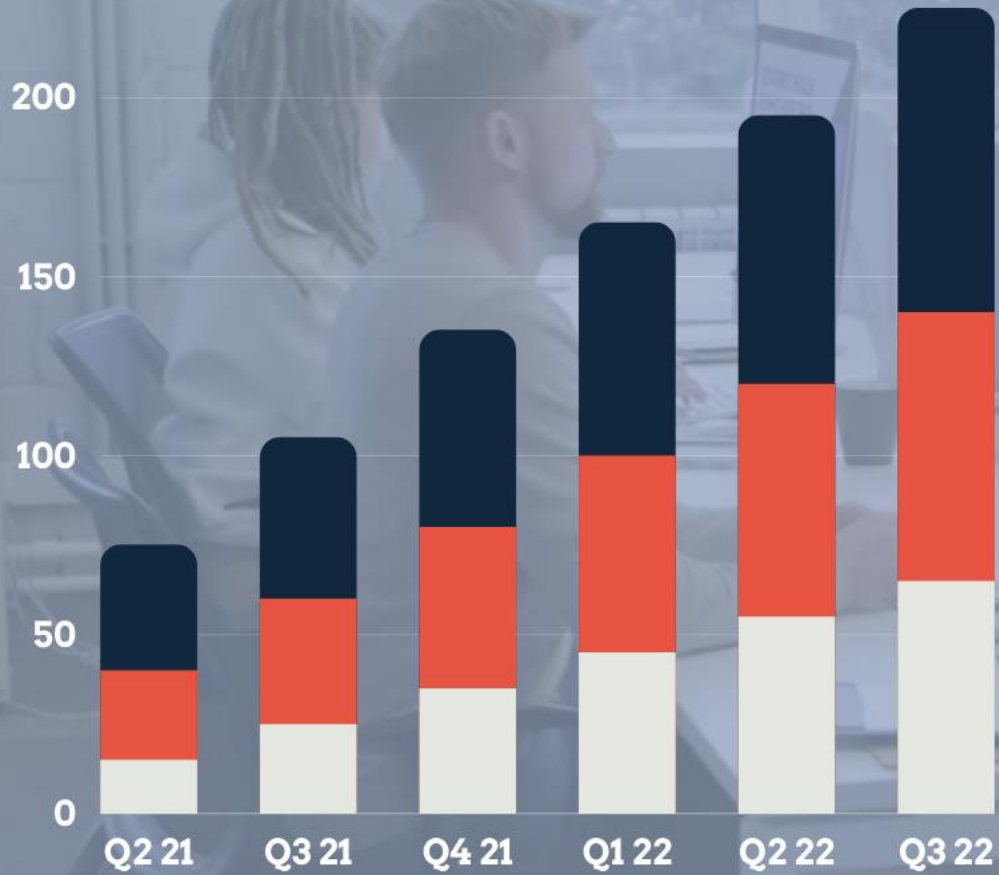


NEW FLEXI
EMPLOYMENT
GROWTH YOY

Active new employees added by
staffing Industry : Jan- Dec 2021
(ISF Members)



INDIAN STAFFING FEDERATION



REPRESENTS
1.19 MILLION

EMPLOYED THROUGH
FLEXI STAFFING

Active employees of
Staffing Industry : Q322
(ISF Members)



Q3 22



Indian Staffing industry
grew 3.5% in Q3 FY22



INDIAN STAFFING FEDERATION



Lohit Bhatia

President

"ISF member companies represent 1.19 million flexi staffing workforce in India- Q3 FY22"



Farhan Azmi

Vice president

"IT/ITeS, ecommerce, retail, logistics, hospitals among top hiring sectors in Q3 FY22"



Rituparna Chakraborty

Co Chair- Research Committee

"Skills related to digital transition drove the demand across sectors"



INDIAN STAFFING FEDERATION



**Pramod
Pachisia**

Co Chair- Research
Committee

"The demand for formal employment remained in line with the usual Q3 sentiment"



R P Yadav

Co Chair- Research
Committee

"Companies were cautious of the looming Omicron threat, however it didnt deter employment growth "



**Viswanath
Puddukkod**

Co Chair- Research
Committee

"The robust demand across key sectors translated into double-digit demand for fresh workforce"

Few media reports,

THE ECONOMIC TIMES Jobs
English Edition | E-Paper

Home ETPrime Markets News Industry RISE Politics Wealth MF Tech Jobs Opinion NRI Panache ET NOW More

Business News > Jobs > Flexi-staffing industry dodges Omicron fears, maintains 21.5% growth in Q3: Report

Flexi-staffing industry dodges Omicron fears, maintains 21.5% growth in Q3: Report

PTI - Last Updated: Mar 14, 2022, 08:53 PM IST

Synopsis
The ISF staffing members' net headcount grew at 21.5 per cent YoY, indicating the consistent demand in employment across sectors notwithstanding the third pandemic wave, the report said.



Flexi-staffing industry has dodged **Omicron** fears and grew by 21.5 per cent in the third quarter of FY2022 compared to the year-ago period, a report by the Indian Staffing Federation (ISF) said.

The IT and ITes, e-commerce, retail, logistics, and hospitals were among the top hiring sectors in Q3 FY22, the report

said. Flexi-staffing refers to temporary hiring of workers for a fixed period or until the completion of a project

The ISF staffing members' net headcount grew at 21.5 per cent YoY, indicating the consistent demand in employment across sectors notwithstanding the third pandemic wave, the report said.

THE HINDU

Temporary work posted 21.5% growth in Q3FY22: ISF

March 14, 2022 / Special Correspondent

The flexi-staffing industry grew 3.5% in the third quarter of FY22, despite Omicron's fears, and has maintained a 21.5% year-on-year growth, the Indian Staffing Federation (ISF), a leading agency for temporary staffing, said on Monday. IT and ITes, e-commerce, retail, logistics and hospitals were among the top hiring sectors in the quarter, it said. ISF members offered formal employment to 40,000 new jobseekers in Q3, while about 2.11 lakh of new jobseekers were hired by the industry in calendar year 2021, according to a flexi-recruitment industry report issued by ISF. Lohit Bhatia, President of the Indian Staffing Federation: "The growing demand for flexi staffing is a result of the increasing demand for formal employment. Almost every sector has faced challenges over the past year, even as the economy weathered the second wave of the pandemic. However, companies have adapted quickly and the flexi-staffing industry has been able to respond to the changing demand for workers at the start of the Omicron wave, he added. ISF member companies currently represent a flexible workforce of 1.19 million.

FINANCIAL EXPRESS
Read to Lead

INDIA NEWS BUDGET 2022 MARKETS STOCK HEALTHCARE ECONOMY MONEY AUTO DIGITAL CURRENCY SME

MARKET UPDATE
Sensex 55776.85 +0.12%
Nifty 16653.00 +0.20%

TOP LOSER
Bhartampur Chini Mill 466.70 -0.85%

BEST EQUITY FUND
Quant Small Cap Fund(G) 1Y Return +0.85%

ADVERTISEMENT

MITSUBISHI ELECTRIC
Changes for the Better

POWERING INDIA WITH FUTURE-READY TECHNOLOGIES

MOBILITY

HOME / INDUSTRY / Flexi Staffing Industry Dodges Omicron Fears Maintains 21.5 Per Cent Growth in Q3 Report

Flexi-staffing industry dodges Omicron fears, maintains 21.5 per cent growth in Q3: report

Flexi-staffing refers to temporary hiring of workers for a fixed period or until the completion of a project. The ISF staffing members' net headcount grew at 21.5 per cent YoY, indicating the consistent demand in employment across sectors notwithstanding the third pandemic wave, the report said.

Written by PTI
March 14, 2022 9:07:28 pm



RADO WATCHES
MASTERS OF MATERIALS

FEEL IT
CAPTAIN COOK
HIGH TECH CERAMIC

DISCOVER MORE

people matters
15TH ANN

Engage your hybrid teams anytime, anywhere with the first-ever and only SaaS tool of employee engagement

Flexi staffing industry withstood Omicron wave marking a growth of 3.5% : ISF Report

The survey titled Flexi Staffing Industry Report Q3 FY22, ISF members provided employment to 40,000 fresh jobseekers QoQ whilst providing formal employment to 2.11 lakh fresh jobseekers YoY, in spite of the pandemic linked challenges – over the last four quarters, from January to December 2021.

THE HINDU

HOME NEWS ELECTIONS OPINION BUSINESS SPORT ENTERTAINMENT CROSSWORD+

BUSINESS AGRI-BUSINESS INDUSTRY ECONOMY MARKETS BUDGET 2022

Temp hiring saw 21.5% growth in Q3 FY22: ISF

BUSINESS

Special Correspondent

BENGALURU MARCH 14, 2022 21:41 IST
UPDATED: MARCH 14, 2022 21:41 IST

SHARE ARTICLE

Amazon stock sp buyback Check d

Facebook fell over other F2 followec meet th

Wall Str raises 2C growth tech car stocks

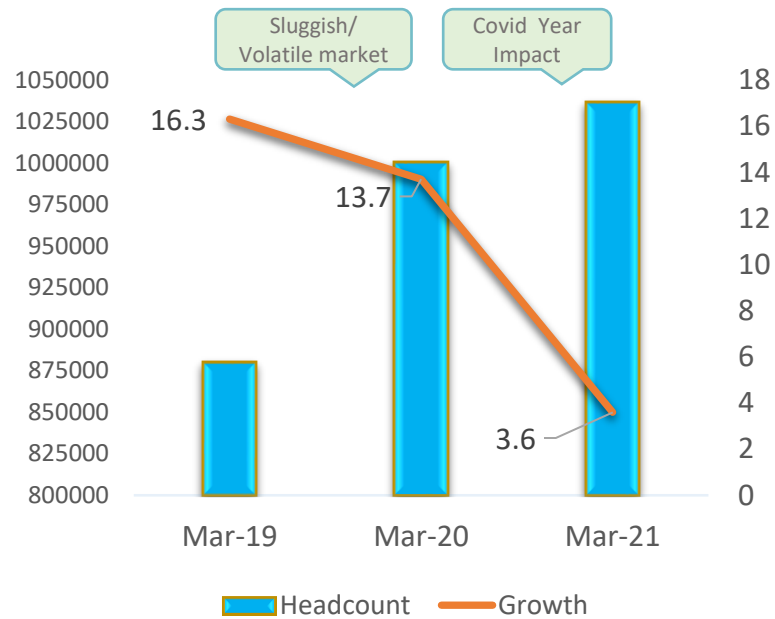
'Enterprises hired in Q3 despite Omicron fears'

The flexi staffing industry, despite the Omicron fears in Q3 FY22, grew 3.5% and maintained a 21.5% year-on-year growth, said Indian Staffing Federation (ISF), an apex body for temp employment on Monday. IT and ITes, eCommerce, retail, logistics, and hospitals were among the top hiring sectors in the quarter, it said. ISF members provided formal employment to 40,000 fresh job seekers in Q3 while during calendar 2021 some 2.11 lakh fresh job seekers were hired by the

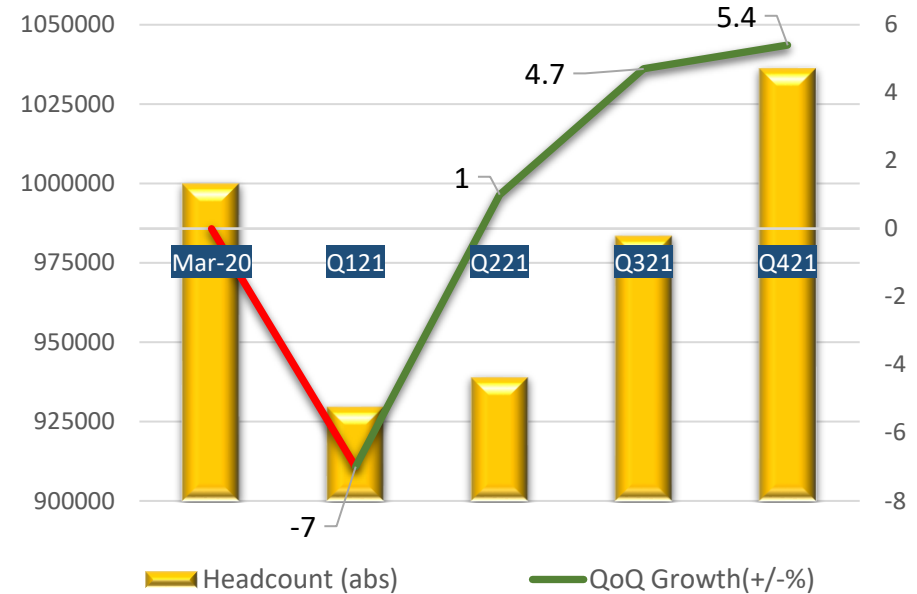
Staffing Industry grew at 3.6% YoY (2020-21)

(Annual report - Slide for reference)

YoY Industry Headcount Growth Trend



QoQ Growth Trend 20-21 (Nett Headcount growth)



3.6 % YoY (2020-21)

YoY Growth – Staffing Industry

2019: Strong consistent double digit growth YoY for industry

2020: Market volatility impacted employment, slowing staffing growth trend

2021: Due to Covid slowing employment.

Staffing industry grew 3.6% YoY (20-21)

QoQ: Robust market demand in major sectors gave a boost in Qtrs post lockdown.

Y2021: ISF members employed 1.03 mn temp staff (in tripartite model).

2020-21
3.6 % YoY

2019-20
13.7 % YoY

2015-18*
16.3% CAGR

2013-15**
10.3% CAGR

* 2015-18: CAGR growth 16.3% (ISF-Kantar 2019 Report)

** 2013-15: CAGR growth 10.3% (ISF-Nielsen 2016 Report)

Note: This is based on data from consistent respondents in all Qtrs only

REFERENCE: Q121: Apr-Jun 20-21 | Q221: Jul-Sept 20-21 | Q321: Oct – Dec 20-21 | Q421: Jan – Mar 21



INDIAN STAFFING FEDERATION



Suchita Dutta

Executive Director

“Continuing with
over **21% YoY**
growth for Staffing
industry is by far the
best year witnessed,
even compared to
pre pandemic years”

Reach us at
www.isf.org.in



Abhishek Mishra

Manager- Research

Indian Staffing Federation
Quarter 3 Report
Flexi Staffing Industry
2021-22

2022



connect with us



www.isf.org.in



+91-11-49121670



abhishek@isf.org.in