

Indian Staffing Federation  
Quarter 2 Report  
Flexi Staffing Industry  
2021-22

2022





ISF Q222 report has shown encouraging results as the staffing industry is able to grow 9.2% from the previous Qtr. The growth signals post second wave is symmetrical with the EPFO numbers and aligns to the growth factoring in economy. Organizations are now reimagining how to tackle the changing market conditions and Indian Staffing Federation members are quickly filling gaps and the unusual demand for workforce across sectors.

**Lohit Bhatia, President, Indian Staffing Federation**



The ISF Flexi employment growth report Q222 highlights a significant 2.15 lakh new jobseekers who found employment through staffing members of the federation in last one year, since same time last Qtr. Even as the pandemic waves ebb and rise, our workers, many working on the frontlines, have ensured that India keeps running and companies continues to meet their responsibilities.

**Farhan Azmi, Vice President, Indian Staffing Federation**



The report points out interesting employment trends of flexi workforce, specifically post 2nd wave of COVID 19 pandemic and the promising sector that will drive its course and prep up job prospects and employment for youth across genders by boosting the aggregate effective demand in the economy.

**R P Yadav, Co-chair Research Committee, Indian Staffing Federation**



The report establishes that the employment sentiment across the sectors were highly positive which is directly also visible through the massive impetus seen in the staffing industry.

**Rituparna Chakraborty, Co-chair Research Committee, Indian Staffing Federation**



The data interestingly shows that IT Staffing industry has contributed with a steady double digit growth. The IT staffing industry also witnessed a robust employment demand between 14-17% the same qtr. Skills related to digital transition drove the demand across all sectors.

**Viswanath Pudukkod, Co-chair Research Committee, Indian Staffing Federation**



The Q222 report very interestingly highlights that the staffing industry had a steady headcount growth from last quarter. However, owing to the huge employee churn and the demand and supply gap, IT Staffing industry nett headcount growth may not have been as aggressive where most jobs are unfulfilled.

**Pramod Pachisia, Co-chair Research Committee, Indian Staffing Federation**

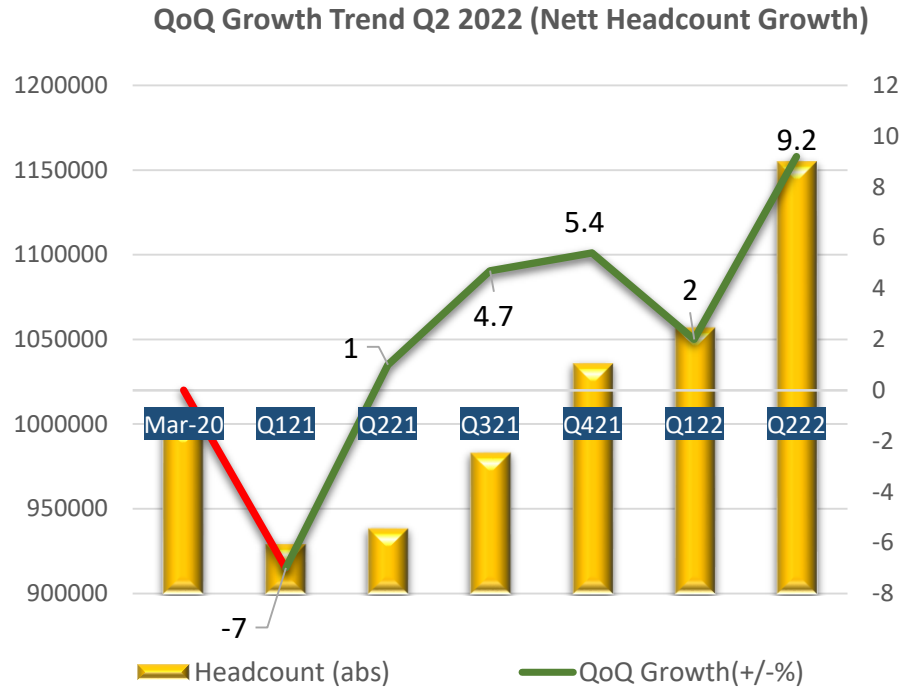


Q222 report highlights the staffing industry growth at 23% YoY (same time last year). As soon as India opened up after the second wave, the sharp demand for workers was met by the flexi-staffing industry which ensured that businesses across sectors continued to serve their customers and stakeholders.

**Suchita Dutta, Executive Director, Indian Staffing Federation**

# Staffing Industry grew at 9.2% in Q222 & 23% YoY

23 % (YoY)



## Staffing industry has bounced back with 9.2% Nett employment growth in Q222

**Q222:** ISF members represent **1.15 mn** temp staff (in tripartite model).

- ISF members have provided employment to 2.15 lakhs new job seekers in last 4 Qtrs.

**YoY (Q222 vs Q221):** Staffing industry grew at 23% YoY (Q222 vs Q221)

- Post 2<sup>nd</sup> wave, Jul- Sept 2021 staffing industry bounced back with a robust Nett headcount growth at 9.2% in Q222.
- Same time last year post 1<sup>st</sup> wave impact, the industry was able to come out of Covid impacted employment at +1%.
- Nett headcount growth for staffing Industry (represented by ISF members) in the last 4 qtrs, has grown at **23%** significantly indicating the employment demand across sectors.

REFERENCE: Q222: Jul-Sep 21-22

REFERENCE: YoY is the headcount growth between Q222 vs Q221

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[www.isf.org.in](http://www.isf.org.in)



+91-11-49121670



[abhishek@isf.org.in](mailto:abhishek@isf.org.in)