

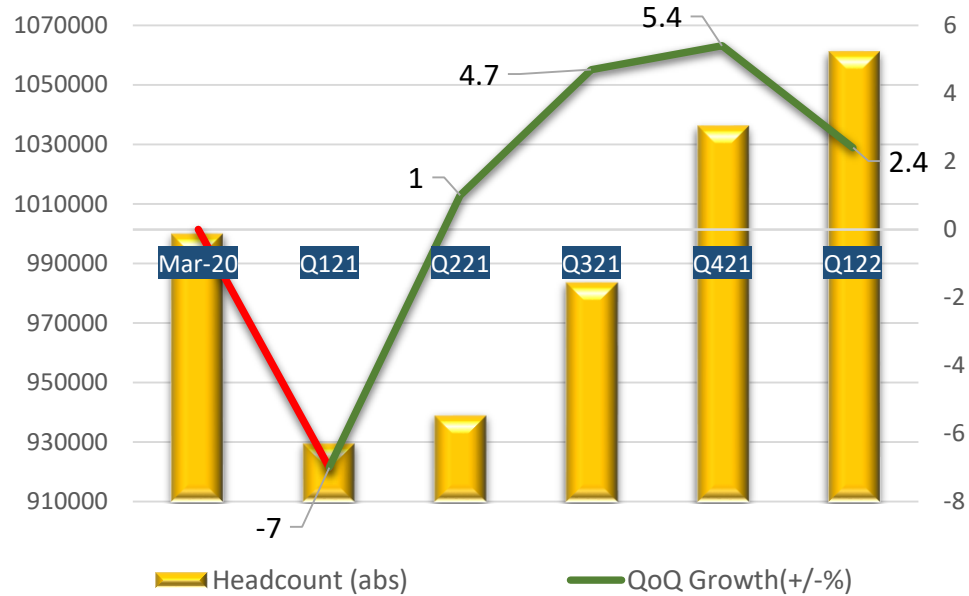
Indian Staffing Federation
Quarter 1 Report
Flexi Staffing Industry
2021-22

2022

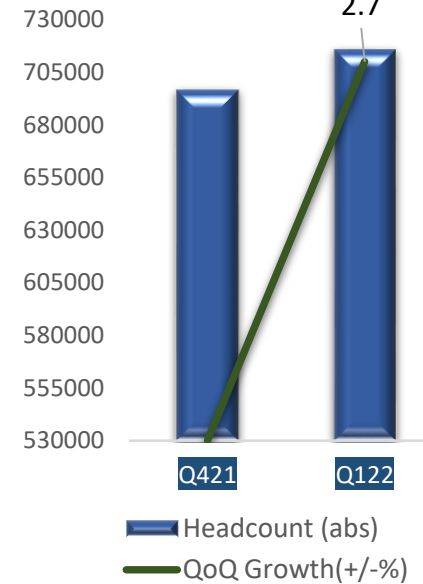


Staffing Industry grew at 2.4% in Q122 & 14.1% YoY

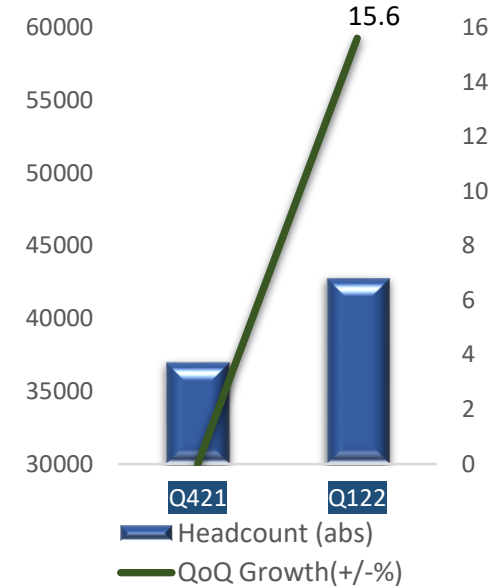
QoQ Growth Trend Q12022 (Nett Headcount growth)



Gen Staffing Industry (members) Growth Trend (Q1 22)



IT Staffing Industry (members) Growth Trend (Q1 22)



Staffing industry has grown at 2.4% in Q122 despite 2nd wave of Covid slowing most sectors

YoY (Q122 vs Q121):

- Despite 2nd wave impacting same quarter Apr-Jun this year, staffing industry had a growth at 2.4%, where last year it had dipped -7% last year same time.
- Despite pandemic Nett headcount for staffing Industry (represented by ISF members) in the last 4 qtrs, grew at 14.1%

Q121: ISF members represent 1.06 mn temp staff (in tripartite model).

- IT Staffing industry grew at 15.6% in Q122 from Q421, mostly owing to tech industry driving employment across sectors.
- General Staffing industry grew at 2.7% in Q122 post 2nd wave

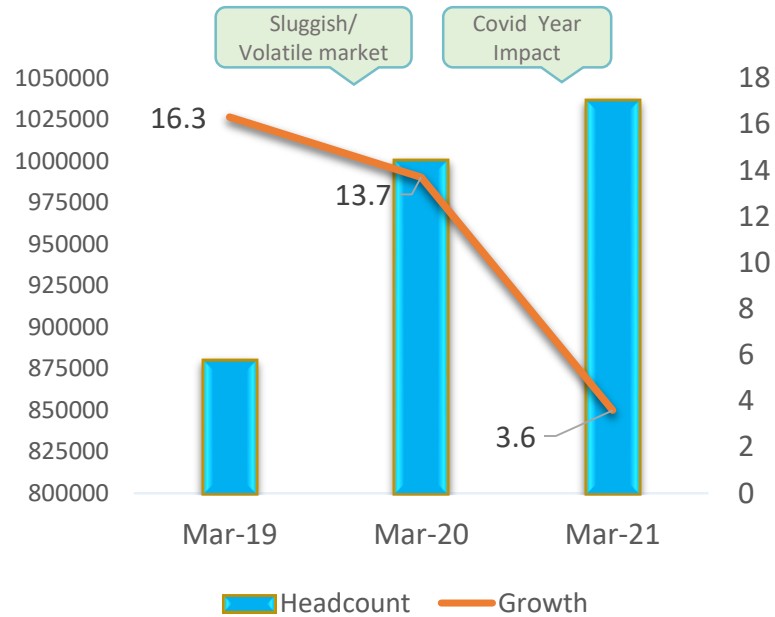
REFERENCE: Q122: Apr-Jun 21-22

REFERENCE: YoY is the headcount growth between Q122 vs Q121

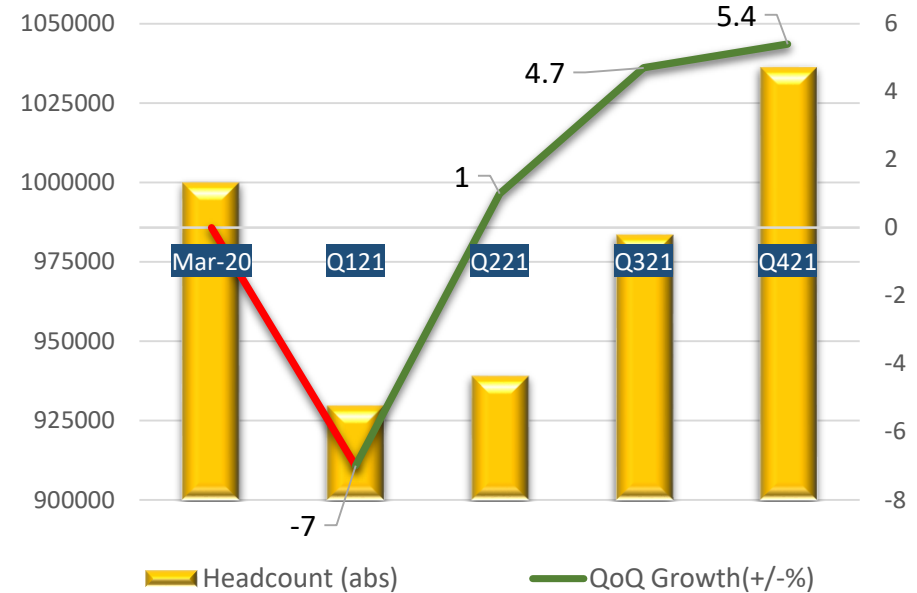
Staffing Industry grew at 3.6% YoY (2020-21)

(Last report - Slide for reference)

YoY Industry Headcount Growth Trend



QoQ Growth Trend 20-21 (Nett Headcount growth)



3.6 % YoY (2020-21)

YoY Growth – Staffing Industry

2019: Strong consistent double digit growth YoY for industry

2020: Market volatility impacted employment, slowing staffing growth trend

2021: Due to Covid slowing employment.

Staffing industry grew 3.6% YoY (20-21)

QoQ: Robust market demand in major sectors gave a boost in Qtrs post lockdown.

Y2021: ISF members employed 1.03 mn temp staff (in tripartite model).

2020-21

3.6 % YoY

2019-20

13.7 % YoY

2015-18*

16.3% CAGR

2013-15**

10.3% CAGR

* 2015-18: CAGR growth 16.3% (ISF-Kantar 2019 Report)

** 2013-15: CAGR growth 10.3% (ISF-Nielsen 2016 Report)

Note: This is based on data from consistent respondents in all Qtrs only

REFERENCE: Q121: Apr-Jun 20-21 | Q221: Jul-Sept 20-21 | Q321: Oct – Dec 20-21 | Q421: Jan – Mar 21

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