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No. P-11/14/Pending legal Cases/2023-Rev.II Date: .10.2023

To,

All AC & RD/Director I/c/JD I/c/DD I/c ROs/SROs, ESI Corporation

Sub: Enhancement of the Limit for Non-claiming of Interest for delayed payment of contribution- Regarding.

Sir,

I am directed to state that Hqrs office vide Memorandum No. T-11/113/8/2001-Ins.III dated 4-9-2003 issued instructions advising the field offices not to claim interest if the amount of interest for a contribution period is Rs. 100/or less.

In this regard, it is informed that considering the enhancement of the wage ceiling over the years, the administrative inconvenience and cost in the process of claiming interest and recovery, the matter has been examined at Hqrs Office and it has been decided that the interest payable due to delayed payment of contribution for any reason in any contribution period(taken as a whole), which does not exceed Rs. 300/- may not be claimed.

This instruction will come into force from 1^{st} November, 2023. The cases already decided should not be re-opened.

This issues with the approval of the Director General.

Encl:- As above

Yours faithfully,

(Piyush Joshi)
Asst. Director(Revenue)

1/755610/2023